

CITY OF ST. JOSEPH
TAX INCREMENT FINANCING COMMISSION

PUBLIC HEARING

AMERICAN ELECTRIC BUILDING

TAX INCREMENT FINANCING PLAN

Hearing to consider resolution recommending to the City Council of the City of St. Joseph, Missouri, approval of the proposed American Electric Building Tax Increment Financing Redevelopment Project designated as Redevelopment Project 2A within Redevelopment Project Area 2 of the Downtown St. Joseph TIF Plan Redevelopment Area, designation of 302 North Third Street, LLC.

Record of proceedings for the open public hearing held on February 21, 2018, before the Tax Increment Financing Commission, at City Council Chambers, City Hall, 1100 Frederick, St. Joseph, Missouri.

## 

Bobbi J. Jolin, CSR, CCR -- Certified Court Reporter P.O. Box 2034, St. Joseph, Missouri 64502 816-387-6919 bobbijolin@gmail.com

SOI HAY 29 AM 10: 26

# CITY OF ST. JOSEPH TAX INCREMENT FINANCING COMMISSION

PUBLIC HEARING AMERICAN ELECTRIC BUILDING TAX INCREMENT FINANCING PLAN

Hearing to consider resolution recommending to the City Council of the City of St. Joseph, Missouri, approval of the proposed American Electric Building Tax Increment Financing Redevelopment Project designated as Redevelopment Project 2A within Redevelopment Project Area 2 of the Downtown St. Joseph TIF Plan Redevelopment Area, designation of 302 North Third Street, LLC.

Record of proceedings for the open public hearing held on February 21, 2018, before the Tax Increment Financing Commission, at City Council Chambers, City Hall, 1100 Frederick, St. Joseph, Missouri.

	3
TABLE OF CONTENTS	
<del>(</del>	Page
Proceedings Call to Order	6
Roll Call	6
Open Public Hearing	9
Presentation by John Hansen	9
Presentation by Wes Grammer	13
Presentation by John Hansen (Continued)	17
Questions/Discussion	18
Presentation by the City, Clint Thompson	25
Point of Personal Privilege, Point 16	30
Public Testimony (None)	34
Exhibits Read Into Record by Chris Williams	35
Exhibits Entered Into Evidence	35
Resolution Recommending Approval	38
Vote for Resolution Approval	38
Motion Adopted	39
Meeting Adjourned	40
Certificate of Reporter	41
Court Memo	42
Keyword Index	43-49
(Exhibits not attached)	10 15
(Exhibits not attached) (Exhibits retained by Mr. Chris Williams)	
(LAMBICS Tecamed by Mr. Chi is williams)	

		2
1	APPEARANCES	
2		
3	<u>Committee Members Present</u> :	
4	Chairman Drew Brown	
5	Mr. Jeff Penland	
	Mr. Byron Myers, Sr.	
	Mr. Wesley Metz	
	Mr. John Spencer	
500000	Mr. Brandon Tritten	
	Mr. John Reese	
0.000	Mr. John Murawski	
10000000	Mr. Chris Silcott	
13	2005 VAR HARRY DAY 2007 Str. 200	
	For the City of St. Joseph:	
ATTENDED 10	Mr. Clint Thompson, Director of Planning	
16		
5 m (4) m (4)	Mr. Chris Williams, Attorney at Law	
18		
19		
20		
21		
22		
23		
24		
25		

			4	ĺ
	EXHIBIT		Page	
Number	Description	Page Marked	<u>Identified</u>	
1	Mail and Publication Notices to the Taxing Jurisdictions and Property Owners of the Public Hearing before the TIF Commission		35	
2	Downtown St. Joseph Tax Increment Finance Plan	 ing	35	
3	Ordinance No. 7704 dated June 29, 2009, approving the Downtow St. Joseph Tax Increm Financing Plan		35	

1 2

		5
EXHIBIT	S	3
Description		Page Identified
American Electric Building Project Application submitte by 302 North Third Street, LLC	 d	35
American Electric Lofts Amendment to the Downtown St. Joseph Redevelopment Plan (Redevelopment Projec Area 2)	ct	35
the TIF Commission		35
	Description  American Electric Building Project Application submitte by 302 North Third Street, LLC  American Electric Lofts Amendment to the Downtown St. Joseph Redevelopment Plan (Redevelopment Proje Area 2)  City Staff Report to the TIF Commission	American Electric Building Project Application submitted by 302 North Third Street, LLC  American Electric Lofts Amendment to the Downtown St. Joseph Redevelopment Plan (Redevelopment Project Area 2)  City Staff Report to

	•
37,5-55	7
	public hearing regarding the proposed
	American Electric Building Tax Increment
	Financing Project designated as Redevelopment
	Project 2A in Redevelopment Project Area 2 of
	the Downtown St. Joseph Tax Increment
	Financing Redevelopment Plan, an amendment to
	the plan to conform the plan to the project
	and designation of 302 North Third Street,
	LLC, as the developer of the project.
	I will now open the public hearing.
	Let me explain the process for the public
	hearing this evening.
	Everyone desiring to speak
	regarding the proposed American Electric
	Building Tax Increment Financing Project will
	be given the opportunity to be heard.
	Your comments should be regarding
	the proposed project specifically.
	If you have questions, direct your
	questions to me and I will ask for a response
	to the question when you have finished your
	comments.
	The order of business will be as

follows: One, presentation by the applicant;

two, city staff presentation; three, public

1	P R O C E E D I N G S
	FROCEEDINGS
2	/The fellowing proceedings
3	(The following proceedings
4	began at 4:05 p.m.)
5	
6	CHAIRMAN DREW BROWN: The
7	February 21st, 2018, meeting of the
8	St. Joseph Tax Increment Financing Commission
9	is called to order. Would you please call
10	the roll.
11	MR. JOHN SPENCER: Drew Brown?
12	CHAIRMAN DREW BROWN: Present.
13	MR. JOHN SPENCER: Jeff Penland?
14	MR. JEFF PENLAND: Present.
15	MR. JOHN SPENCER: Byron Myers?
16	MR. BYRON MYERS: Present.
17	MR. JOHN SPENCER: Brandon Tritten?
18	MR. BRANDON TRITTEN: Present.
19	MR. JOHN SPENCER: John Reese?
20	MR. JOHN REESE: Present.
21	MR. JOHN SPENCER: And John Spencer,
22	present.
23	CHAIRMAN DREW BROWN: The quorum
24	has been established.
25	The next item on our agenda is a
23	The next Item on our agenda is a

comment; four, commission discussion and questions. Before we continue, I ask that anyone desiring to make a statement during the public hearing to please stand at this time and be sworn to an oath of truthfulness. The court reporter will administer the oath. THE COURT REPORTER: Do you solemnly swear that the testimony you are about to give in the cause pending will be the truth, the whole truth, and nothing but the truth? (All responded "I do.") MR. CHRIS WILLIAMS: Mr. Chairman, could you note for record that Mr. Metz and Mr. Silcott have arrived to reflect it in the quorum. CHAIRMAN DREW BROWN: Yes. Let the record reflect that Mr. Metz and Mr. Silcott have arrived, to reflect it in the quorum. It will be necessary for anyone

making a statement to give your name and

C

address at the beginning of your statement. Now we will hear from the applicant.

\* \* \* \* \*

#### PRESENTATION BY MR. JOHN HANSEN

MR. JOHN HANSEN: My name is John Hansen. Address is 1901 West 47th Place, Suite 102, Westwood, Kansas.

I'm with Integra Realty Resources and my firm represents the developer applicant, Sky Real Estate, as its public finance consultant.

I'm joined by Wes Grammer, president of Sky Real Estate, who will be speaking in a great level of detail about some of the specifics on the proposed projects in just a few moments.

Before you this afternoon is an amended TIF redevelopment plan showing an estimated \$25 million of redevelopment to the American Electric Building.

The historic building, as many of you know, is just a gorgeous building. It's truly a gem worth saving, and we believe we

for the project. We're not requesting payments in lieu of taxes, the property tax side of the equation for the TIF.

We're going to tackle that aspect of the project with the Chapter 100 tax abatement request that the City will be considering next month. But for purposes of the TIF itself, we will not be doing any payments in lieu of taxes as part of the TIF plan. I just wanted to make that clear.

The American Electric Building lies within the boundary of the Downtown St. Joseph TIF Redevelopment Plan, which was approved back in 2009, and more specifically, we're within Redevelopment Project Area 2.

We understand from city staff and legal council that this is the first proposed project within Redevelopment Project Area 2 in the nine years since the plan has been approved.

And what we're proposing to do with this amended plan is essentially make the American Electric Building Redevelopment Project Area 2A, and to revise the balance of Redevelopment Project Area 2, to stand on its

have come up with a great plan that will allow us to save that building and really put it to its highest and best use.

Clearly but for the TIF that we will be talking about this afternoon and other incentives we requested with the City, along with state and federal historic tax credits, this project simply would not be financially feasible.

Without any incentives, the project would have a stabilized return on investment of approximately six percent, and that's simply an insufficient return to garner any interest from either lenders or the investors in the project.

With the \$3 million TIF request before you today and other incentives that are being requested, the projected return on investment for the project approaches 10 percent, 9.87 percent to be exact, per the estimates that my firm has prepared, which we believe is a financable return and will allow us to move forward with the project.

The TIF request contemplates redirection of economic activity taxes only

own to revise what we call the project area, to allow future projects to utilize that project area.

But ours would simply be for around the boundary of the American Electric Building and be called Redevelopment Area Project 2A.

The amended TIF plan and associated exhibits that are before you, that you have copies of, along with the applicant's TIF application, contain a lot more details about the proposed redevelopment.

At this time, I'd like to turn it over to Wes Grammer, president of Sky Real Estate, for him to walk through some of the more particular details about what Sky Real Estate has in mind for the building.

(Mr. John Murawski entered the room and joined the proceedings.)

CHAIRMAN DREW BROWN: If we could pause for a moment to allow John Murawski to take his seat. And let the

record reflect that John Murawski is now with us.

MR. JOHN MURAWSKI: Sorry. CHAIRMAN DREW BROWN: Proceed,

Mr. Grammer.

\* \* \* \* \* \*

#### PRESENTATION BY MR. WES GRAMMER

MR. WES GRAMMER: Wes Grammer, Sky Real Estate, 427 West 49th Terrace in Kansas City.

Thank you for your time this afternoon. Thank you, John, for the opening.

 $\,$  My name is Wes Grammer. I am the developer for the proposed project, and also the president of Sky Real Estate.

I founded Sky in 2016 after approximately 13 years with RED Development and several of its other companies.

I worked throughout my career for large mixed use projects, large retail projects. And I'm really excited about this project, the first project that I have done in St. Joseph.

will be an open loft with exposed wood ceilings, a new poured concrete floor, modern finishes throughout.

And, you know, after touring a lot of the competitive projects here on the market, it's just very -- I believe it will be a cut above those projects. And I believe the people of St. Joseph really deserve a better option.

The project will begin this fall to start construction. It would open in the spring of 2020.

And I thought it would be good to point out that last fall the Chamber of Commerce here set up a meeting with seven of the largest employers in the market. And it was great meeting all the people there.

They talked about their employees and the amount of jobs that they are adding, some of their challenges, some of the places that they are successful. And it was really interesting to hear that their number one challenge is recruiting. A number of companies might say that that's a challenge for them.

I'm also working on a number of mixed use projects in and around Kansas City, Overland Park, and Colorado, as well.

Many of you may have been in and around the American Electric Building over the years. It was constructed in 1887, and expanded in 1917, the second half of the building was constructed. It's owned by Consolidated Electric today and they -- the building has been vacant for a number of years now.

The building is really in need of repair in many ways. It is a beautiful building on the outside. There are a lot of really cool features for the building inside. It's got really strong bones and it's really perfect for modern apartments.

The plan is to renovate the building to approximately 140 apartment units on the upper floors. There would be retail on the first floor of the project and commercial uses.

You might see in your packet there are some photos that show the proposed booking fee. These are conceptual, but it

But the real thing that they pointed out was that the challenge is finding housing for the employees, and give hundreds, if not thousands, of employees today in St. Joseph that are commuting to areas around Zona Rosa and the KCI Airport.

They are making a good wage here in this market and they are going every night to another market. We want to provide them the option to stay here in St. Joseph.

I would like to add that I'm obviously very excited about this project, but all of the other projects and the things that may happen in downtown St. Joseph like the Hillyard Redevelopment Convention Center, the hotels, things like that, that will all really add to the revitalization of downtown and we really hope to be a part of it.

I appreciate your consideration in this project and look forward to making it a success. Back to John.

\* \* \* \* \*

# PRESENTATION BY MR. JOHN HANSEN (Continued)

MR. JOHN HANSEN: Thank you,

Wes.

As you can tell by Wes's description, we really think it's going to be a great project.

We're thrilled to take the next step and move this thing on, starting, as Wes said, in the fall, hopefully rapping up in the spring of 2020. I'm very excited about that.

All the details about the proposal are before you with the TIF plan amendments, the TIF application, the staff report. Wes and I stand ready to answer any of those details.

We want to make sure and provide a lot of time to ask the particular questions that you have related to the plans, going through everything that is in your packet.

But we look forward to your questions, look forward to getting started with the project, and respectfully request the recommendation of the city council to

ask the applicant to give us a layman's explanation of the cost benefit analysis.

MR. JOHN HANSEN: Sure. The cost benefit analysis is a required component per state statute for the redevelopment project plan and any amendment of the plan itself. That can be seen in your Exhibit 7 of the amended TIF redevelopment plan.

My firm created this cost benefit analysis and essentially seeks to show for each one of the affected taxing jurisdictions, for example, city, county, school district, etc. So each one of those pages is a different taxing jurisdiction.

What is the relative total benefit if the project is built as we have contemplated, and that is under the columns titled "With Development." And there is a section on that same page that assumes what would the direct tax revenue to that taxing jurisdiction be if the project were not redeveloped.

So we made the assumption if the project remains a vacant building, if this redevelopment plan does not occur, what would

approve the TIF plan amendment before you. Thank you.

CHAIRMAN DREW BROWN: Are there any questions for the members of the commission regarding the applicant's presentation?

I think the best thing would be for the applicant to approach to see the numbers.

(Mr. John Hansen approached the bench.)

MR. JOHN SPENCER: My question was, on the staff recommendation, the sales tax figure was \$240,000, but on your application it was \$446,000. I'm just curious whether that's a clerical error.

MR. JOHN HANSEN: It is.

I believe that the number and the TIF application for the CID sales tax in the amount of \$446,311 is the correct number to be using.

MR. JOHN SPENCER: Okay.

Thank you.

CHAIRMAN DREW BROWN: I would

tax revenues to each one of those taxing districts be. And then we looked at the alternate reality, which is how the project moves forward.

Incentives were put in place, including the TIF EATs request as part of what we're talking about today. And we compare the relative benefits, either with redevelopment or without redevelopment.

And so on the first page of Exhibit 7 is the City of St. Joseph. So just as example, with redevelopment, the sum total of ad valorem taxes and then replacement tax and sales tax equates over a 30-year period of \$1.7 million of direct economic benefit. That's if the building is redeveloped as we're proposing and with the finance structure that we're proposing.

Without redevelopment, no retail sales within the building, we projected, you know, if it was not redeveloped and what would the total benefit to the City of St. Joseph be through property taxes alone on the project over that same 30-year period, which is \$71,000.

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

24

So really the benefit to the City of St. Joseph in making this decision is the difference between those two numbers. So approximately \$1.7 million of positive economic benefit to the City.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18 19

20

21

22

23

24

25

So within the cost benefit analysis, as you turn through that, you can look at any particular affected taxing jurisdiction to see what is relative under each one of those scenarios would be.

CHAIRMAN DREW BROWN: Thank you. I notice that there is a tax bump at 26 years.

MR. JOHN HANSEN: Um-hum. CHAIRMAN DREW BROWN: It's my understanding the TIF expires in 23 years. MR. JOHN HANSEN: That's correct.

So what we're proposing at city council next month is to do a Chapter 100 tax abatement for a period of 25 years.

So what you are seeing there in the bump, this is a comprehensive cost benefit analysis that includes all the components that we're requesting within our financing

chosen to go that route.

CHAIRMAN DREW BROWN: Are

there other questions?

MR. BYRON MYERS: What page can I find the abatements for taxes, where we are abating taxes for you?

CHAIRMAN DREW BROWN: Did you

understand the question?

MR. BYRON MYERS: I've looked through all this and I'm not finding it. I'm just looking for help.

MR. JOHN HANSEN: Sure. It is reflected in the cost benefit analysis, but because granting the Chapter 100 tax abatement is not -- it's a matter of purview of the City that we'll be talking with them on March 12th about.

There is no direct information in the TIF plan amendment regarding the abatement itself.

So there is a Chapter 100 plan that is on file now with the city clerk. Taxing jurisdictions have been notified and we'll have a public hearing related to that on March 12th.

22

package, so it includes some of what you're considering today, but it also factors in the Chapter 100 tax abatement, as well.

So if the City agrees with our request to grant Chapter 100 tax abatement next month, the taxing jurisdictions would see revenues as we've projected here. And in that 26th year, there would be a bump in the property taxes.

MR. JOHN SPENCER: John. to be clear, the Chapter 100 abatement is outside the scope of what we're addressing today?

MR. JOHN HANSEN: That's correct, yes.

And that's simply, as I mentioned in my opening remarks, the abatement is a little bit simpler and a more straightforward structure for our lenders to understand as opposed to coming before you and requesting payment in lieu of tax approach where we pay taxes and a portion of that comes back to the project.

It's just a preference from lenders, from our experience, on those multi-family projects. That's why we have

MR. BYRON MYERS: So Drew, we will be meeting again after the Chapter 100 thing is presented to the council, that information needs to come back to us because that's part of our decision making in recommending it to the council?

MR. CHRIS WILLIAMS: No, it does not come back to you.

The Chapter 100 is a city council program and decision. You can take into account the fact when you're looking at this TIF plan amendment that they are proposing a Chapter 100 on the property tax side.

But what's before you is simply their application for their TIF portion project which is all funded by 50 percent of the sales tax generated by the project. That's all that's happening on the TIF side of things.

And that's what -- I think as Commissioner Spencer said, that's what's within this group's purview tonight.

CHAIRMAN DREW BROWN: Other

questions?

(No response.)

CHAIRMAN DREW BROWN: If there are no more questions for the applicant at this time, I will now ask the city staff to give their presentation.

MR. CLINT THOMPSON: Thank you, Mr. Chairman.

\* \* \* \* \* \*

#### PRESENTATION BY MR. CLINT THOMPSON

MR. CLINT THOMPSON: My name is Clint Thompson. I am the director of planning and development with the City of St. Joseph.

For the record, I'm going to provide some highlights of the staff report that you have before you. I will not get into the detail of the project since the developer has covered that. And I'll be glad to answer any questions that you may have after my remarks.

As the developer indicated, this is the first application the City has received for TIF assistance in what we call RPA-2, Redevelopment Project Area 2. In addition, statutory required notices were also subsequently published in the newspaper and mailed to the affected property owners.

The City, as required by the State, did solicit proposals of any interested parties on behalf of the TIF commission to redevelop the proposed property that's being discussed tonight at 302 North Third Street. The City only received one application and that was from the developer that was before you tonight.

As indicated from the development team, they have proposed and outlined four proposed sources of revenue with the use of tax increment financing proposed to generate approximately \$2,980,654 over the life of the TIF.

There are a variety of other public incentives that are being considered, as well; but as has been discussed, the purview of this commission is to entertain the review of the use of TIF at this time.

Also, the developer has provided to the City a breakdown of the total development

The city council, in 2009, approved a downtown TIF district and established four districts at that time with a variety of goals for each district in an attempt to encourage downtown revitalization.

Since the city council and the City have already endorsed the downtown TIF district, the application for TIF assistance is less intense as far as the requirements the developer must submit, because of the previous downtown TIF district plan that's on file.

So the review process is a little different, as well. City staff did review the TIF application for approval within the downtown tax finance and redevelopment plan and has determined this application to be in conformance with the applicable city policies and state statutory requirements in accordance with Chapter 99 of Revised Missouri Statutes.

In response to the application, the statutory required 45-day notice of the TIF commission public hearing was sent to the affected taxing jurisdictions, as well.

1 cost for the project.

It is estimated the total project cost is \$24,971,483. And of that portion, the reimbursement of TIF will be utilized for the bricks and mortar part of the construction and rehab of this building.

Based on the review of this information and the expenses proposed for reimbursement with TIF revenues, they are consistent with the types of cost for redevelopment as eligible for reimbursement pursuant to the TIF statutes.

The approximate \$3,000,000 of the total development cost represents 11.9 percent of the total project costs to be funded by TIF revenues.

The applicant has provided a pro forma that shows the projected rate of return on the proposed project.

And even with the use of these various incentives, including TIF, the applicant is projected to receive under 10 percent as a return on their investment.

The applicant is not seeking the issuance of TIF bonds, but this will be

Bobbi J. Jolin, Certified Court Reporter ---- 816-387-6919

established as a pay-as-you-go TIF. So the liability of any incurred debt is the responsibility of the property owner moving forward.

The City will only reimburse the developer as revenue is generated and reimburse them annually at that time. So the City has no liability if the project does not move forward.

Since the proposed project is within the boundary of the previously approved downtown TIF plan, staff reviewed this application based on its consistency with the provisions of the TIF plan, including whether the proposed rehabilitation and renovation work reflects what was contemplated by the original downtown TIF plan for this area, and whether the project is financially feasible and whether requested TIF reimbursable expenses are appropriate.

Based on a review, staff has determined -- recommends approval of the proposed project and the requested TIF assistance.

I will entertain any questions you

CHAIRMAN DREW BROWN: Yes.

Correct.

MR. JOHN HANSEN: In that section, we were requested to describe estimates on job generation projections, number of new employees, and a number of facets.

So we looked through a number of industry averages as far as our particular construction budget, estimated businesses to be a part of the building.

We have a 140-unit apartment building. It's going to have a property manager and a full-time maintenance person, we believe, rentable commercial space. We projected the number of employees in that space.

We were also asked about the construction labor of the budget. We took the hard cost of the project, multiplied that by 50 percent, being what we believe was a reasonable estimate of materials versus labor.

And then we looked on the Bureau of Labor Statistics Web site for average

may have about the staff report or anything that may relate to City's portion of the review or the project review.

CHAIRMAN DREW BROWN: Are there any questions from the members of the commission regarding the city's presentation?

(No response.)

CHAIRMAN DREW BROWN: There being none, point of personal privilege, if I can ask the applicant to respond to Point 16.

There is some ambiguity in the sense it says, "In total, the developer expects approximately \$10.5 million of the total project budget will be spent on construction labor, with the average of \$51,630 for the St. Joseph area."

The project will generate -- I'm confused by this \$51,000 figure. If you could please explain that.

MR. JOHN HANSEN: Absolutely, Mr. Chairman.

And you are referring to Section 16 of the TIF application; am I correct?

construction wage jobs. And on that Bureau of Labor Statistics Web site, you can go -- not just the drill into particular regions, St. Joseph and in some cases, depending on the particular job that we were looking at, sometimes it's broken down to St. Joseph itself, sometimes we had to look at kind of the Greater Kansas City/St. Joseph area.

But on that Web site is where we obtained \$51,630 for an average construction wage in this area.

Now, that's across many, many trades, and it is an average wage number. But we felt like using some from the Bureau of Labor Statistics was a fair statistic to use in estimating the wages.

CHAIRMAN DREW BROWN: Is that an annual figure or is it a figure for the total wages that they'd get working on this project?

 $\label{eq:MR.JONN HANSEN: Yes, that} \mbox{would be an average annual wage.}$ 

So we took the total construction budget, divided by the wage per employee, and estimated the number of full-time equivalent

21

25

	33
1	employees over the course of the year that
2	would work on the project.
3	CHAIRMAN DREW BROWN: Okay.
4	Thank you.
5	MR. JOHN HANSEN: Thank you,
6	Mr. Chairman.
7	CHAIRMAN DREW BROWN: Last
8	opportunity for the commissioners to pose
9	questions.
10	MR. BYRON MYERS: Would you
11	entertain a motion?
12	MR. CHRIS WILLIAMS:
13	Mr. Chairman, first we need to have public
14	testimony.
15	MR. BYRON MYERS: Thank you.
16	CHAIRMAN DREW BROWN: No.
17	(Laughter.)
18	CHAIRMAN DREW BROWN: If there
19	are no more questions for the city staff or
20	the applicant, members of the public who wish
21	to offer testimony regarding this application
22	and information presented this evening may
23	now step forward and give their comments.
24	If you wish to give testimony and
25	were not sworn at the beginning of the public

35 1 Mr. Chairman. We have six exhibits this 2 evening that we ask be entered into the 3 record. 4 The first is the mail and 5 publication notices to the taxing jurisdictions and property owners of the 6 7 public hearing before the TIF commission 8 today. 9 Exhibit 2 is the Downtown 10 St. Joseph Tax Increment Financing Plan. 11 Exhibit 3 is Ordinance No. 7704 12 dated June 29, 2009, approving the Downtown 13 St. Joseph Tax Increment Financing Plan. 14 Exhibit 4 is the American Electric 15 Building project application submitted by 302 North Third Street, LLC. 16 17 Exhibit 5 is the American Electric Lofts Amendment to the Downtown St. Joseph 18 19 Redevelopment Plan, Redevelopment Project 20 Area 2.

And Exhibit 6 is the city staff 22 report to the TIF commission dated 23 February 16, 2018. 24 We just ask that those be entered

into the record.

34 1 hearing, please stand now and take the oath 2 of truthfulness. 3 I will remind you to state your 4 name and address prior to beginning your 5 comments. 6 If you have questions regarding the 7 application, state your questions to me and I 8 will follow up and request an answer when you 9 have concluded your comments. 10 Are there any statements to be 11 offered regarding the proposed project? 12 13 (No response.) 14 15 CHAIRMAN DREW BROWN: If there are no public comments, do any members of the 16 17 commission have any further questions or 18 comments this evening? 19 20 (No response.) 21 22 CHAIRMAN DREW BROWN: Are 23 there any exhibits to be entered into the 24 record?

MR. CHRIS WILLIAMS: Yes.

1 CHAIRMAN DREW BROWN: Are 2 there any objections? 3 4 (No response.) 5 6 CHAIRMAN DREW BROWN: There 7 being none, the exhibits will be entered into 8 the record at this time. 9 If there is no further discussion, 10 I will now close the public hearing and we 11 will consider the resolution. 12 13 (No response.) 14 15 CHAIRMAN DREW BROWN: The next item for our consideration is a resolution 16 17 recommending to the city council of the City 18 of St. Joseph, Missouri, approval of the 19 American Electric Building Tax Increment 20 Financing Project as Redevelopment Project 2A 21 in the Redevelopment Project Area 2 of the 22 Downtown St. Joseph Tax Increment Financing 23 Redevelopment Plan, an amendment to the plan 24 to conform the plan to the project, and

designation of 302 North Third Street, LLC,

25

25

as the developer of the project.  Has everyone had an opportunity to review the resolution?  (Commissioners nodded heads up and down.)  CHAIRMAN DREW BROWN: Is there a motion?  MR. BYRON MYERS: I so move that we accept the recommendation of the city staff.  MR. BYRON MYERS: Second.  MR. BYRON MYERS: I so move that we accept the recommendation of the city staff.  MR. JOHN SPENCER: Second.  CHAIRMAN DREW BROWN: It's been moved and seconded.	?
2 Has everyone had an opportunity to 3 review the resolution? 4 MR. WES METZ: John Rees 4 MR. WES METZ: Byron Mye 5 (Commissioners nodded heads 6 up and down.) 7 MR. BYRON MYERS: Aye. 6 MR. BYRON MYERS: Aye. 6 MR. WES METZ: Byron Mye 7 MR. WES METZ: Byron Mye 8 MR. BYRON MYERS: Aye. 6 MR. WES METZ: Who am I 7 missing? Chris Silcott? 8 MR. CHRIS SILCOTT: No. 9 MR. WES METZ: John Mura 10 MR. WES METZ: John Mura 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded. 18 MR. JOHN SPENCER: John 19 MR. WES METZ: John Mura 10 MR. JOHN SPENCER: John 11 Spencer.	?
review the resolution?  4  Commissioners nodded heads (Commissioners nodded heads up and down.)  CHAIRMAN DREW BROWN: Is there a motion?  MR. BYRON MYERS: Aye.  MR. BYRON MYERS: Aye.  MR. WES METZ: Byron Mye  MR. BYRON MYERS: Aye.  MR. WES METZ: Who am I  missing? Chris Silcott?  MR. CHRIS SILCOTT: No.  MR. WES METZ: John Mura  MR. WES METZ: John Mura  MR. JOHN MURAWSKI: Aye.  MR. JOHN MURAWSKI: Aye.  MR. JOHN MURAWSKI: Aye.  MR. WES METZ: And then  myself. No. Is that everybody? Oh, I  myself. No. Is that everybody? Oh, I  myself. No. Is that everybody? Oh, I  CHAIRMAN DREW BROWN: It's been moved and seconded.  MR. JOHN SPENCER: John  Spencer.	
4 MR. WES METZ: Byron Myers MR. BYRON MYERS: Aye. 6 up and down.) 7 MR. WES METZ: Who am I 7 missing? Chris Silcott? 8 CHAIRMAN DREW BROWN: Is there 9 a motion? 10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city staff. 12 myself. No. Is that everybody? Oh, I 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's been moved and seconded. 15 Spencer.	s?
(Commissioners nodded heads up and down.)  (CHAIRMAN DREW BROWN: Is there a motion?  (CHAIRMAN DREW BROWN: Is there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: Is there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: Is there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: It's there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: It's there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: It's there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: It's there that we accept the recommendation of the city staff.  (CHAIRMAN DREW BROWN: It's that everybody? Oh, I staff everybody? Oh,	s?
6 up and down.) 7 8 CHAIRMAN DREW BROWN: Is there 9 a motion? 10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded. 16 MR. WES METZ: Who am I 7 missing? Chris Silcott? 8 MR. CHRIS SILCOTT: No. 9 MR. WES METZ: John Mura 10 MR. WES METZ: And then 11 MR. WES METZ: And then 12 myself. No. Is that everybody? Oh, I 13 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
7 missing? Chris Silcott? 8 CHAIRMAN DREW BROWN: Is there 9 a motion? 10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded. 7 missing? Chris Silcott? 8 MR. CHRIS SILCOTT: No. 9 MR. WES METZ: John Mura 10 MR. WES METZ: And then 11 myself. No. Is that everybody? Oh, I 12 sorry. 13 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
8 CHAIRMAN DREW BROWN: Is there 9 a motion? 10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded.  8 MR. CHRIS SILCOTT: No. 9 MR. WES METZ: John Mura 10 MR. WES METZ: And then 12 myself. No. Is that everybody? Oh, I 13 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
9 a motion? 10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded.  9 MR. WES METZ: John Mura 10 MR. WES METZ: And then 12 myself. No. Is that everybody? Oh, I 13 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
10 MR. BYRON MYERS: I so move 11 that we accept the recommendation of the city 12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's 15 been moved and seconded.  10 MR. JOHN MURAWSKI: Aye. 11 myself. No. Is that everybody? Oh, I 12 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
that we accept the recommendation of the city staff.  MR. WES METZ: And then myself. No. Is that everybody? Oh, I sorry.  MR. JOHN SPENCER: Second.  CHAIRMAN DREW BROWN: It's been moved and seconded.  MR. WES METZ: And then myself. No. Is that everybody? Oh, I sorry.  MR. JOHN SPENCER: John Spencer.	ski?
12 staff. 13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's been moved and seconded.  12 myself. No. Is that everybody? Oh, I sorry. 13 sorry. 14 MR. JOHN SPENCER: John Spencer.	
13 MR. JOHN SPENCER: Second. 14 CHAIRMAN DREW BROWN: It's been moved and seconded. 13 sorry. 14 MR. JOHN SPENCER: John 15 Spencer.	
14 CHAIRMAN DREW BROWN: It's 14 MR. JOHN SPENCER: John 15 been moved and seconded. 15 Spencer.	n
15 been moved and seconded. 15 Spencer.	
The state of the s	
The second secon	
16 At this point, do we need to have   16 MR. WES METZ: John Spen	r?
17 the exact language of the motion?   17 MR. JOHN SPENCER: Aye.	
18 MR. CHRIS WILLIAMS: Just as 18 CHAIRMAN DREW BROWN: Th	
long as we can clarify the motion is to long as we can clarify the motion is to long as we can clarify the motion is to	
20 approve the resolution which approves the 20 Are there any other matters t	it
21 staff recommendation.   21 need to be addressed at this time?	
22 CHAIRMAN DREW BROWN: 22	
23 Mr. Myers, allow me to restate your motion. 23 (No response.)	
24 MR. BYRON MYERS: Certainly. 24	
25 CHAIRMAN DREW BROWN: I move 25 CHAIRMAN DREW BROWN: If	

	20		40
1	to adopt the resolution recommending to the	1	40 I'll entertain a motion to adjourn.
2	city council of the City of St. Joseph,	2	MR. JEFF PENLAND: So moved.
3		3	CHAIRMAN DREW BROWN: Second?
F 5	Missouri, approval of the American Electric		MR. JOHN MURAWSKI: Second.
4	Building Tax Increment Financing Project as	4	
5	Redevelopment Project 2A in Redevelopment	5	CHAIRMAN DREW BROWN: All in
6	Project Area 2 of the Downtown St. Joseph	6	favor?
7	Tax Increment Financing Redevelopment Plan,	7	
8	an amendment to the plan to conform the	8	(All responded "Aye.")
9	plan to the project, and a designation of	9	
10	302 North Third Street, LLC, as the developer	10	CHAIRMAN DREW BROWN: Opposed,
11	of the project.	11	same sign?
12	Is that	12	
13	MR. BYRON MYERS: Exactly the	13	(No response.)
14	way I was thinking it should be.	14	
15	CHAIRMAN DREW BROWN: It's	15	CHAIRMAN DREW BROWN: Meeting
16	been moved and seconded. Please conduct a	16	is adjourned.
17	roll call.	17	
18	MR. WES METZ: Drew Brown?	18	(The hearing concluded
19	CHAIRMAN DREW BROWN: Aye.	19	at 4:40 p.m.)
20	MR. WES METZ: Jeff Penland?	20	300000 see 5555 dl codedest 1
21	MR. JEFF PENLAND: Aye.	21	* * * * *
22	MR. WES METZ: Scottie	22	
23	Burnham? Not here.	23	
24	Phil Vaughn? Not here.	24	
25	Brandon Tritten?	25	
	Di dildoni il il coni.	23	

1 CERTIFICATE OF REPORTER 2 STATE OF MISSOURI } ss 41 COUNTY OF BUCHANAN } ss	
5 RE: Public Hearing, TIF Commission, 2/21/2018 6 American Electric Building Tax Increment 7	
9 with and for the State of Missouri, appointer, take the above-referenced public hearing, certify that before the proceedings said witnesses were duly sworn by me to testify to the truth; that 13 and proceedings were taken by me in stenographic shorthand then reduced to typewritten form herein; that the foregoing is a true and accurate transcription of the testimony given and proceedings had, to the best of my knowledge and belief.	
I further certify that I am not related to any party herein or their counsel, that I am not Clerk or stenographer of any party or of the attorney of any party, and have no interest in the result of these proceedings.	
18 19 hand this 10th day of March, 2018. 20 21 22 23 Bobbi J. Jolin & CCR CSR, No. 434 Certified Court Reporter State of Missouri Supreme Court	
24 DISCLAIMER: Only a hard copy with the court reporter's original signature constitutes a 25 certified record.	

42	7
1 <u>COURT_MEMO</u>	
RE: Public Hearing, TIF Commission, 2/21/2018 American Electric Building Tax Increment Financing Plan	
5 6 (Rule 57.03 (g)(2)(a) & Sec. 492.590 RSMO 1985.)	
Name and address of person or firm having custody of the original transcript: Office of Finning transcript: City Hall Building 10 1100 Frederick Avenue, St. Joseph, Missouri 64501	
11 12 Upon delivery of transcripts, the costs had not yet been paid. It is anticipated that all charges will be paid in the normal course of business.	
14 15 MIDLAND REPORTING 16 Bobbi J. Jolin CCR. CSR 16 Certified Court Reporter 17 St. Joseph 387-6919 18 64502	
18 19 IN WITNESS WHEREOF I have bereunto set my 20 hand on this 10th day of March, 2018.	
21 22 23 24 Egobbi J. John, CSR. CCR, No. 434 Certified Court Reporter State of Missouri Supreme Court	
25 State of Missouri Supreme Court	

-	
	\$
\$10.5 \$2,980, \$24,971 \$240,00 \$25 9: \$3,000, \$446,00 \$446,31 \$51,000	0:15, 21:4 30:15 654 27:17 ,483 28:3 0 18:15 21 16 000 28:13 0 18:16 1 18:21 30:20 30:18, 32:10
	1
100 11 23:14, 102 9:9 10th 4: 11.9 28 1100 1: 12th 23 13 3:7, 140 14: 140-unit 16 3:11 17 3:8 18 3:9 1887 14 1901 9:	1:19, 42:20 3:15 :20, 42:10 3:17, 23:25 , 13:19 :19 : 31:12 1, 5:20, 30:12, 30:24, 35:23 4:6 8
	2
11:18. 36:21. 2/21/201 2009 4: 2016 13 2018 1: 42:20 2020 15 2034 42 21 1:18 21st 6: 23 21:1 25 3:10 26 21:1 26th 22 29 4:17	4:12, 5:16, 7:4, 11:15, 11:25, 25:25, 35:9, 35:20, 38:6 .8 41:5, 42:2 17, 11:14, 26:1, 35:12 3:18 18, 5:20, 6:7, 35:23, 41:19 3:12, 17:11 2:16 7 6 6, 21:21 3 2:8

```
3
3 4:16, 35:11
30 3:11
30-year 20:14, 20:24
302 1:16, 5:7, 7:8, 27:9, 35:16,
 36:25, 38:10
34 3:12
35 3:13, 3:14, 4:4, 4:12, 4:16,
 5:4, 5:10, 5:18
38 3:15, 3:16
387-6919 42:17
39 3:17
                  4
4 5:4, 35:14
40 3:18
41 3:19
42 3:20
427 13:11
43-49 3:21
434 41:21, 42:23
45-day 26:23
47th 9:8
492.590 42:6
49th 13:11
4:05 6:4
4:40 40:19
                 5
5 5:10, 35:17
50 24:16, 31:21
57.03 42:6
                 6
6 3:3, 3:4, 5:18, 35:21
64501 42:10
64502 42:17
7 19:7, 20:11
7704 4:16, 35:11
                 8
816 42:17
                 9
9 3:5, 3:6
9.87 10:20
99 26:20
                 Α
abatement 11:6, 21:21, 22:3, 22:5,
 22:11, 22:16, 23:15, 23:20
abatements 23:5
```

```
abating 23:6
above-referenced 41:9
Absolutely 30:22
accept 37:11
accordance 26:20
account 24:11
accurate 41:12
across 32:12
activity 10:25
ad 20:13
add 16:11, 16:17
adding 15:19
addition 27:1
address 9:1, 9:8, 34:4, 42:8
addressed 39:21
addressing 22:12
adjourn 40:1
adjourned 3:18, 40:16
administer 8:7
adopt 38:1
Adopted 3:17
affected 19:11, 21:8, 26:25, 27:3
afternoon 9:19, 10:5, 13:14
agenda 6:25
agrees 22:4
Airport 16:6
allow 10:2, 10:22, 12:2, 12:24,
 37:23
alone 20:23
already 26:7
alternate 20:3
ambiguity 30:13
amended 9:20, 11:22, 12:8, 19:8
amendment 5:11, 7:6, 18:1, 19:6,
 23:19, 24:12, 35:18, 36:23, 38:8
amendments 17:14
American 1:5, 1:11, 5:4, 5:10, 7:2,
 7:14, 9:22, 11:11, 11:23, 12:5,
 14:5, 35:14, 35:17, 36:19, 38:3,
 41:6, 42:3
amount 15:19, 18:21
analysis 19:2, 19:4, 19:10, 21:7,
21:24, 23:13
annual 32:18, 32:22
annually 29:7
anticipated 42:12
apartment 14:19, 31:12
apartments 14:17
applicable 26:18
applicant 7:24, 9:2, 9:12, 18:8,
19:1, 25:2, 28:17, 28:22, 28:24,
 30:12. 33:20
applicant's 12:10, 18:5
application 5:6, 12:11, 17:15,
 18:16, 18:20, 24:15, 25:23, 26:8,
 26:15, 26:17, 26:22, 27:10, 29:13,
30:25, 33:21, 34:7, 35:15
appointed 41:9
appreciate 16:19
approach 18:8, 22:20
approached 18:10
```

approaches 10:19 appropriate 29:20 approval 1:11, 3:15, 3:16, 26:15, 29:22, 36:18, 38:3 ipprove 18:1, 37:20 approved 11:14, 11:20, 26:1, 29:12 approves 37:20 **approving** 4:18, 35:12 approximate 28:13 **approximately** 10:12, 13:19, 14:19, 21:4, 27:17, 30:15 areas 16:5 arrived 8:18, 8:22 aspect 11:4 **assistance** 25:24, 26:8, 29:24 associated 12:8 **assumes** 19:19 assumption 19:23 attached 3:22 attempt 26:4 **attorney** 2:17, 41:16 **Avenue** 42:10 average 30:17, 31:25, 32:10, 32:13, 32:22 averages 31:9 **Aye** 38:19, 38:21, 39:1, 39:3, 39:5, 39:10, 39:17, 40:8 ayes 39:19

palance 11:24 beautiful 14:13 begin 15:10 beginning 9:1, 33:25, 34:4 behalf 27:7 belief 41:13 bench 18:11 benefit 19:2, 19:4, 19:9, 19:15, 20:15, 20:22, 21:1, 21:5, 21:6, 21:23, 23:13 benefits 20:8 **best** 10:3, 18:7, 41:13 better 15:9 **bit** 22:17 **Bobbi** 41:8, 41:21, 42:15, 42:23 bonds 28:25 **bones** 14:16 booking 14:25 boundary 11:12, 12:5, 29:11 Box 42:16 **Brandon** 2:9, 6:17, 6:18, 38:25, 39:1 breakdown 27:25 bricks 28:5 broken 32:6 **Brown** 2:4, 6:6, 6:11, 6:12, 6:23, 8:20, 12:23, 13:4, 18:3, 18:25, 21:11, 21:15, 23:2, 23:7, 24:23, 25:1, 30:4, 30:10, 31:1, 32:17, 33:3, 33:7, 33:16, 33:18, 34:15,

CityHallTIFAmerElec

34:22, 36:1, 36:6, 36:15, 37:8, 37:14, 37:22, 37:25, 38:15, 38:18, 38:19, 39:18, 39:25, 40:3, 40:5, 40:10, 40:15 BUCHANAN 41:3 budget 30:16, 31:10, 31:19, 32:24 **building** 1:5, 1:12, 5:5, 7:2, 7:15, 9:22, 9:23, 9:24, 10:2, 11:11, 11:23, 12:6, 12:17, 14:5, 14:8, 14:10, 14:12, 14:14, 14:15, 14:19, 19:24, 20:16, 20:20, 28:6, 31:11, 31:13, 35:15, 36:19, 38:4, 41:6, 42:3, 42:9 **built** 19:16 **bump** 21:12, 21:23, 22:8 **Bureau** 31:24, 32:1, 32:14 Burnham 38:23 businesses 31:10 **Byron** 2:6, 6:15, 6:16, 23:4, 23:9, 24:1, 33:10, 33:15, 37:10, 37:24, 38:13, 39:4, 39:5

career 13:21 cases 32:4 **cause** 8:10 CCR 41:21, 42:15, 42:23 ceilings 15:2 **Center** 16:15 Certainly 37:24 **Certificate** 3:19, 41:1, 42:5 certified 41:8, 41:22, 41:25, 42:16, 42:24 **certify** 41:9, 41:15 **Chairman** 2:4, 6:6, 6:12, 6:23, 8:17, 8:20, 12:23, 13:4, 18:3, 18:25, 21:11, 21:15, 23:2, 23:7, 24:23, 25:1, 25:6, 30:4, 30:10, 30:23, 31:1, 32:17, 33:3, 33:6, 33:7, 33:13, 33:16, 33:18, 34:15, 34:22, 35:1, 36:1, 36:6, 36:15, 37:8, 37:14, 37:22, 37:25, 38:15, 38:19, 39:18, 39:25, 40:3, 40:5, 40:10, 40:15 **challenge** 15:23, 15:24, 16:2 challenges 15:20 Chamber 15:14 Chambers 1:20 Chapter 11:5, 21:20, 22:3, 22:5, 22:11, 23:14, 23:21, 24:2, 24:9, 24:13, 26:20 charges 42:12 chosen 23:1 Chris 2:12, 2:17, 3:13, 3:23, 8:16, 24:7, 33:12, 34:25, 37:18, 39:7, 39:8 CID 18:20 **city** 1:1, 1:10, 1:10, 1:19, 1:20, 2:14, 3:10, 5:18, 7:25, 10:6, 11:6, 11:16, 13:12, 14:2, 17:25, 19:12,

20:11, 20:22, 21:1, 21:5, 21:19, 22:4, 23:16, 23:22, 24:9, 25:3, 25:13, 25:23, 26:1, 26:6, 26:6, 26:14, 26:18, 27:5, 27:10, 27:25, 29:5, 29:8, 33:19, 35:21, 36:17, 36:17, 37:11, 38:2, 38:2, 42:9 city's 30:2, 30:6 City/St 32:8 clarify 37:19 clear 11:10, 22:11 Clearly 10:4 clerical 18:17 clerk 23:22, 41:16 **Clint** 2:15, 3:10, 25:5, 25:10, 25:11, 25:12 close 36:10 Colorado 14:3 **columns** 19:17 comes 22:21 **coming** 22:19 comment 8:1 **comments** 7:17, 7:22, 33:23, 34:5, 34:9, 34:16, 34:18 Commerce 15:15 commercial 14:22, 31:15 **commission** 1:2, 1:19, 4:10, 5:19, 6:8, 8:1, 18:5, 26:24, 27:7, 27:22, 30:6, 34:17, 35:7, 35:22, 41:5, 42:2 Commissioner 24:21 commissioners 33:8, 37:5 Committee 2:3 Community 2:16, 42:9 commuting 16:5 companies 13:20, 15:24 compare 20:8 competitive 15:5 component 19:4 components 21:24 comprehensive 21:23 conceptual 14:25 **concluded** 34:9, 40:18 concrete 15:2 conduct 38:16 conform 7:7, 36:24, 38:8 conformance 26:18 confused 30:20 consider 1:9, 36:11 consideration 16:19, 36:16 considered 27:20 considering 11:7, 22:2 consistency 29:13 consistent 28:10 Consolidated 14:9 constitutes 41:24 constructed 14:6, 14:8 **construction** 15:11, 28:6, 30:17, 31:10, 31:19, 32:1, 32:10, 32:23 consultant 9:13 contain 12:11 **contemplated** 19:17, 29:17

contemplates 10:24 CONTENTS 3:1 continue 8:3 **Continued** 3:8, 17:2 Convention 16:15 **cool** 14:15 **copies** 12:10 **correct** 18:21, 21:18, 22:14, 30:25, cost 19:2, 19:4, 19:9, 21:6, 21:23, 23:13, 28:1, 28:3, 28:10, 28:14, 31:20 costs 28:15, 42:12 **council** 1:10, 1:19, 11:17, 17:25, 21:20, 24:3, 24:6, 24:9, 26:1, 26:6, 36:17, 38:2 **counsel** 41:15 county 19:12, 41:3 course 33:1, 42:13 court 3:20, 8:7, 8:8, 41:8, 41:22, 41:22, 41:24, 42:1, 42:16, 42:24, 42:24 covered 25:19 created 19:9 credits 10:8 CSR 41:21, 42:15, 42:23 curious 18:17 custody 42:8 **cut** 15:7

### D

dated 4:17, 5:20, 35:12, 35:22 debt 29:2 decision 21:2, 24:5, 24:10 delivery 42:12 depending 32:4 describe 31:4 description 4:2, 5:2, 17:6 deserve 15:8 designated 1:13, 7:3 **designation** 1:16, 7:8, 36:25, 38:9 **desiring** 7:13, 8:4 **detail** 9:16, 25:18 details 12:11, 12:16, 17:13, 17:17 **determined** 26:17, 29:22 developer 7:9, 9:11, 13:16, 25:19, 25:22, 26:10, 27:11, 27:24, 29:6, 30:14, 37:1, 38:10 **development** 2:16, 13:19, 19:18, 25:13, 27:13, 27:25, 28:14, 42:9 difference 21:3 direct 7:19, 19:20, 20:15, 23:18 **director** 2:15, 25:12 DISCLAIMER 41:24 **discussed** 27:9, 27:21 **discussion** 8:1, 36:9 **district** 19:13, 26:2, 26:4, 26:8, 26:11 **districts** 20:2, 26:3 divided 32:24

downtown 1:15, 4:12, 4:18, 5:12, 7:5, 11:12, 16:14, 16:17, 26:2, 26:5, 26:7, 26:11, 26:16, 29:12, 29:17, 35:9, 35:12, 35:18, 36:22, 38:6 **Drew** 2:4, 6:6, 6:11, 6:12, 6:23, 8:20, 12:23, 13:4, 18:3, 18:25, 21:11, 21:15, 23:2, 23:7, 24:1, 24:23, 25:1, 30:4, 30:10, 31:1. 32:17, 33:3, 33:7, 33:16, 33:18, 34:15, 34:22, 36:1, 36:6, 36:15, 37:8, 37:14, 37:22, 37:25, 38:15, 38:18, 38:19, 39:18, 39:25, 40:3, 40:5, 40:10, 40:15 drill 32:3 **duly** 41:10

#### Ε

**EATs** 20:6 economic 10:25, 20:15, 21:5 either 10:14, 20:8 **Electric** 1:5, 1:11, 5:4, 5:10, 7:2, 7:14, 9:22, 11:11, 11:23, 12:5, 14:5, 14:9, 35:14, 35:17, 36:19, 38:3, 41:6, 42:3 eligible 28:11 employee 32:24 **employees** 15:18, 16:3, 16:4, 31:6, 31:16. 33:1 employers 15:16 encourage 26:5 endorsed 26:7 entered 3:14, 12:19, 34:23, 35:2, 35:24, 36:7 **entertain** 27:22, 29:25, 33:11, 40:1 equates 20:14 equation 11:3 equivalent 32:25 **error** 18:17 **essentially** 11:22, 19:10 **established** 6:24, 26:2, 29:1 **Estate** 9:12, 9:15, 12:15, 12:17, 13:11, 13:17 estimate 31:22 **estimated** 9:21, 28:2, 31:10, 32:25 **estimates** 10:21, 31:5 estimating 32:16 etc 19:13 **evening** 7:12, 33:22, 34:18, 35:2 **everybody** 39:12 **everyone** 7:13, 37:2 everything 17:21 Evidence 3:14 **exact** 10:20, 37:17 **Exactly** 38:13 **example** 19:12, 20:12 **excited** 13:23, 16:12, 17:11 **Exhibit** 19:7, 20:11, 35:9, 35:11, 35:14, 35:17, 35:21 **exhibits** 3:13, 3:14, 3:22, 3:23,

12:9, 34:23, 35:1, 36:7
expanded 14:7
expects 30:15
expenses 28:8, 29:20
experience 22:24
expires 21:16
explain 7:11, 30:21
explanation 19:2
exposed 15:1

#### F

facets 31:7 factors 22:2 fair 32:15 fall 15:10, 15:14, 17:10 favor 40:6 **feasible** 10:9, 29:19 features 14:15 **February** 1:18, 5:20, 6:7, 35:23 federal 10:7 **fee** 14:25 felt 32:14 figure 18:15, 30:20, 32:18, 32:18 file 23:22, 26:12 financable 10:22 **finance** 9:13, 20:17, 26:16 financially 10:9, 29:19 financing 1:2, 1:6, 1:12, 1:19, 4:13, 4:20, 6:8, 7:3, 7:6, 7:15, 21:25, 27:16, 35:10, 35:13, 36:20, 36:22, 38:4, 38:7, 41:6, 42:3 **finding** 16:2, 23:10 finished 7:21 finishes 15:3 **firm** 9:11, 10:21, 19:9, 42:8 floor 14:21, 15:2 floors 14:20 follow 34:8 follows 7:24 foregoing 41:12 forma 28:18 forward 10:23, 16:20, 17:22, 17:23, 20:4, 29:4, 29:9, 33:23 founded 13:18 Frederick 1:20, 42:10 full-time 31:14, 32:25 **funded** 24:16, 28:16 future 12:2

#### G

g)(2)(a 42:6 garner 10:13 gem 9:25 generate 27:16, 30:19 generated 24:17, 29:6 generation 31:5 given 7:16, 41:12 glad 25:19 goals 26:4 gorgeous 9:24

**Grammer** 3:7, 9:14, 12:14, 13:5, 13:9, 13:10, 13:10, 13:15 grant 22:5 granting 23:14 Greater 32:8 group's 24:22

half 14:7 **Hall** 1:20, 42:9 **Hansen** 3:6, 3:8, 9:6, 9:7, 9:8, 17:2, 17:3, 18:10, 18:18, 19:3, 21:14, 21:17, 22:13, 23:12, 30:22, 31:3, 32:21, 33:5 happen 16:14 happening 24:18 having 42:8 **heads** 37:5 hear 9:2, 15:22 **heard** 7:16 hearing 1:4, 1:9, 1:18, 3:5, 4:8, 7:1, 7:10, 7:12, 8:5, 23:24, 26:24, 34:1, 35:7, 36:10, 40:18, 41:5, 41:9, 42:2 held 1:18 herein 41:11, 41:15 hereunto 41:18, 42:19 highest 10:3 highlights 25:16 Hillyard 16:15 **nistoric** 9:23, 10:7 hope 16:18 hopefully 17:10 hotels 16:16 housing 16:3

### Ι

hundreds 16:3

Identified 4:2, 5:2 incentives 10:6, 10:10, 10:17, 20:5, 27:20, 28:21 includes 21:24, 22:1 including 20:6, 28:21, 29:15 increment 1:2, 1:6, 1:12, 1:19, 4:13, 4:19, 6:8, 7:2, 7:5, 7:15, 27:16, 35:10, 35:13, 36:19, 36:22, 38:4, 38:7, 41:6, 42:3 incurred 29:2 Index 3:21 indicated 25:22, 27:13 industry 31:9 information 23:18, 24:4, 28:8, 33:22 **inside** 14:15 insufficient 10:13 Integra 9:10 intense 26:9 interest 10:14, 41:16 interested 27:6

investment 10:11, 10:19, 28:23 investors 10:14 issuance 28:25 item 6:25, 36:16 itself 11:8, 19:7, 23:20, 32:7

**Jeff** 2:5, 6:13, 6:14, 38:20, 38:21, 40:2 job 31:5, 32:5 **jobs** 15:19, 32:1 **John** 2:8, 2:10, 2:11, 3:6, 3:8, 6:11, 6:13, 6:15, 6:17, 6:19, 6:19, 6:20, 6:21, 6:21, 9:6, 9:7, 9:8, 12:19, 12:24, 13:1, 13:3, 13:14, 16:21, 17:2, 17:3, 18:10, 18:13, 18:18, 18:23, 19:3, 21:14, 21:17, 22:10, 22:10, 22:13, 23:12, 30:22, 31:3, 33:5, 37:13, 39:2, 39:3, 39:9, 39:10, 39:14, 39:14, 39:16, 39:17, 40:4 **joined** 9:14. 12:20 **Jolin** 41:8, 41:21, 42:15, 42:23 JONN 32:21 **Joseph** 1:1, 1:10, 1:15, 1:20, 2:14, 4:12, 4:19, 5:13, 6:8, 7:5, 11:13, 13:25, 15:8, 16:5, 16:10, 16:14, 20:11, 20:23, 21:2, 25:14, 30:18, 32:4, 32:6, 32:8, 35:10, 35:13, 35:18, 36:18, 36:22, 38:2, 38:6, 42:10, 42:17 **June** 4:17, 35:12 jurisdic 19:11 jurisdiction 19:14, 19:21, 21:9 jurisdictions 4:6, 22:6, 23:23, 26:25, 35:6

**Kansas** 9:9, 13:12, 14:2, 32:8 KCI 16:6 Keyword 3:21 knowledge 41:13

L **labor** 30:17, 31:19, 31:23, 31:25, 32:2. 32:15 language 37:17 largest 15:16 Laughter 33:17 Law 2:17 **layman's** 19:1 legal 11:17 lenders 10:14, 22:18, 22:24 less 26:9 **level** 9:16 liability 29:2, 29:8 lies 11:11 **lieu** 11:2, 11:9, 22:20 **LLC** 1:16, 5:8, 7:9, 35:16, 36:25,

38:10 **loft** 15:1 **Lofts** 5:11, 35:18 looking 23:11, 24:11, 32:5

#### М

mail 4:4. 35:4 mailed 27:3 maintenance 31:14 making 8:25, 16:7, 16:20, 21:2, 24:5 manager 31:14 March 23:17, 23:25, 41:19, 42:20 Marked 4:2, 5:2 market 15:6, 15:16, 16:8, 16:9 materials 31:22 matter 23:15 matters 39:20 meeting 3:18, 6:7, 15:15, 15:17, 24:2, 40:15 members 2:3, 18:4, 30:5, 33:20, 34:16 Memo 3:20, 42:1 mentioned 22:15 Metz 2:7, 8:18, 8:21, 38:18, 38:20, 38:22, 39:2, 39:4, 39:6, 39:9, 39:11, 39:16 **MIDLAND** 42:15 million 9:21, 10:16, 20:15, 21:4, mind 12:17 missing 39:7 Missouri 1:10, 1:21, 26:21, 36:18, 38:3, 41:2, 41:9, 41:22, 42:10, 42:17, 42:24 mixed 13:22, 14:2 modern 14:17, 15:2 moment 12:24 moments 9:18 month 11:7, 21:20, 22:6 mortar 28:5 **motion** 3:17, 33:11, 37:9, 37:17, 37:19, 37:23, 40:1 move 10:23, 17:9, 29:9, 37:10, 37:25 moved 37:15, 38:16, 40:2 moves 20:4 moving 29:3 multi-family 22:25 multiplied 31:20 Murawski 2:11, 12:19, 12:25, 13:1, 13:3, 39:9, 39:10, 40:4 **Myers** 2:6, 6:15, 6:16, 23:4, 23:9, 24:1, 33:10, 33:15, 37:10, 37:23, 37:24, 38:13, 39:4, 39:5

#### N

Pages 1 to 42

necessary 8:24 needs 24:4

myself 39:12

```
newspaper 27:3
nine 11:19
nodded 37:5
none 3:12, 30:11, 36:7
normal 42:13
North 1:16, 5:7, 7:8, 27:9, 35:16,
36:25, 38:10
note 8:17
nothing 8:12
notice 21:12, 26:23
notices 4:5, 27:2, 35:5
notified 23:23
numbers 18:8, 21:3
```

oath 8:6, 8:7, 34:1 objections 36:2 obtained 32:10 obviously 16:12 occur 19:25 offer 33:21 offered 34:11 **Office** 42:9 OFFICER 42:5 open 1:17, 3:5, 7:10, 15:1, 15:11 opening 13:14, 22:16 **opportunity** 7:16, 33:8, 37:2 opposed 22:19, 40:10 **option** 15:9, 16:10 order 3:3, 6:9, 7:23 **Ordinance** 4:16, 35:11 original 29:17, 41:24, 42:9 ours 12:4 outlined 27:14 outside 14:14, 22:11 Overland 14:3 owned 14:8 owner 29:3 owners 4:7, 27:4, 35:6

**p.m** 6:4, 40:19 P.0 42:16 package 22:1 packet 14:23, 17:21 pages 19:13 paid 42:12, 42:13 Park 14:3 particular 12:16, 17:19, 21:8, 31:9, 32:3, 32:5 parties 27:7 party 41:15, 41:16, 41:16 pause 12:24 **pay** 22:20 pay-as-you-go 29:1 payment 22:20 payments 11:2, 11:9 pending 8:10 **Penland** 2:5, 6:13, 6:14, 38:20, 38:21, 40:2

per 10:20, 19:5, 32:24 percent 10:12, 10:20, 10:20, 24:16, 28:15, 28:23, 31:21 perfect 14:17 period 20:14, 20:24, 21:21 personal 3:11, 30:11 Phil 38:24 photos 14:24 places 15:20 plan 1:6, 1:15, 4:14, 4:20, 5:14, 7:6, 7:7, 7:7, 9:20, 10:1, 11:10, 11:13, 11:19, 11:22, 12:8, 14:18, 17:14, 18:1, 19:6, 19:6, 19:8, 19:25, 23:19, 23:21, 24:12, 26:11, 26:16, 29:12, 29:14, 29:18, 35:10, 35:13, 35:19, 36:23, 36:23, 36:24, 38:7, 38:8, 38:9, 41:6, 42:3 planning 2:15, 25:13, 42:9 **plans** 17:20 please 6:9, 8:5, 30:21, 34:1, 38:16 point 3:11, 3:11, 15:14, 30:11, 30:12, 37:16 pointed 16:2 policies 26:18 **portion** 22:21, 24:15, 28:3, 30:2 **pose** 33:8 positive 21:4 poured 15:2 preference 22:23 prepared 10:21 present 2:3, 6:12, 6:14, 6:16. 6:18, 6:20, 6:22 **presentation** 3:6, 3:7, 3:8, 3:10, 7:24, 7:25, 9:6, 13:9, 17:1, 18:6, 25:4, 25:10, 30:6 presented 24:3, 33:22 president 9:15, 12:14, 13:17 previous 26:11 previously 29:11 prior 34:4 privilege 3:11, 30:11 pro 28:18 Proceed 13:4 **proceedings** 1:17, 3:3, 6:3, 12:21, 41:10, 41:11, 41:13, 41:17 **process** 7:11, 26:13 program 24:10 **project** 1:13, 1:13, 1:14, 5:5, 5:15, 7:3, 7:4, 7:4, 7:7, 7:9, 7:15, 7:18, 10:8, 10:10, 10:15, 10:19, 10:23, 11:1, 11:5, 11:15, 11:18, 11:18, 11:24, 11:25, 12:1, 12:3, 12:7, 13:16, 13:24, 13:24, 14:21, 15:10, 16:12, 16:20, 17:7, 17:24, 19:6, 19:16, 19:21, 19:24, 20:3, 20:24, 22:22, 24:16, 24:17, 25:18, 25:25, 28:1, 28:2, 28:15, 28:19, 29:8, 29:10, 29:18, 29:23, 30:3, 30:16, 30:19, 31:20, 32:20, 33:2, 34:11, 35:15, 35:19, 36:20, 36:20, 36:21, 36:24, 37:1, 38:4,

38:5, 38:6, 38:9, 38:11 projected 10:18, 20:20, 22:7, 28:18, 28:22, 31:16 projections 31:5 projects 9:18, 12:2, 13:22, 13:23, 14:2, 15:5, 15:7, 16:13, 22:25 **property** 4:7, 11:2, 20:23, 22:9, 24:13, 27:4, 27:8, 29:3, 31:13, 35:6 proposal 17:13 proposals 27:6 proposed 1:11, 7:1, 7:14, 7:18, 9:17, 11:17, 12:12, 13:16, 14:24, 27:8, 27:14, 27:15, 27:16, 28:8, 28:19, 29:10, 29:15, 29:23, 34:11 proposing 11:21, 20:17, 20:18. 21:19, 24:12 provide 16:9, 17:18, 25:16 **provided** 27:24, 28:17 provisions 29:14 public 1:4, 1:17, 3:5, 3:12, 4:8, 7:1, 7:10, 7:11, 7:25, 8:5, 9:12, 23:24, 26:24, 27:19, 33:13, 33:20, 33:25, 34:16, 35:7, 36:10, 41:5, 41:9. 42:2 publication 4:4, 35:5 published 27:2 purposes 11:7 pursuant 28:12 **purview** 23:15, 24:22, 27:21

#### 0

Questions/discus 3:9 quorum 6:23, 8:19, 8:23

#### R

rapping 17:10 rate 28:18 RE 41:5, 42:2 ready 17:16 real 9:12, 9:15, 12:14, 12:16, 13:11, 13:17, 16:1 reality 20:3 really 10:2, 13:23, 14:12, 14:15, 14:16, 14:16, 15:8, 15:21, 16:17, 16:18, 17:6, 21:1 Realty 9:10 reasonable 31:22 receive 28:22 received 25:23, 27:10 recommendation 17:25, 18:14, 37:11, 37:21 recommending 1:9, 3:15, 24:6, 36:17. 38:1 recommends 29:22 record 1:17, 3:13, 8:17, 8:21, 13:1, 25:15, 34:24, 35:3, 35:25, 36:8, 41:25 recruiting 15:23

**RED** 13:19

redevelop 27:8 redeveloped 19:22, 20:16, 20:21 redevelopment 1:12, 1:13, 1:14, 1:15, 5:14, 5:15, 7:3, 7:4, 7:6, 9:20, 9:21, 11:13, 11:15, 11:18, 11:23, 11:25, 12:6, 12:12, 16:15, 19:5, 19:8, 19:25, 20:9, 20:9, 20:12, 20:19, 25:25, 26:16, 28:11, 35:19, 35:19, 36:20, 36:21, 36:23, 38:5, 38:5, 38:7 redirection 10:25 reduced 41:11 Reese 2:10, 6:19, 6:20, 39:2, 39:3 referring 30:24 reflect 8:19, 8:21, 8:22, 13:1 reflected 23:13 reflects 29:16 regarding 7:1, 7:14, 7:17, 18:5, 23:19, 30:6, 33:21, 34:6, 34:11 regions 32:3 rehab 28:6 rehabilitation 29:15 reimbursable 29:20 reimburse 29:5, 29:7 reimbursement 28:4, 28:9, 28:11 relate 30:2 related 17:20, 23:24, 41:15 relative 19:15, 20:8, 21:9 remains 19:24 remarks 22:16, 25:21 remind 34:3 renovate 14:18 renovation 29:16 rentable 31:15 repair 14:13 replacement 20:13 **report** 5:18, 17:15, 25:16, 30:1, 35:22 reporter 3:19, 8:7, 8:8, 41:1, 41:8, 41:22, 42:16, 42:24 reporter's 41:24 **REPORTING** 42:15 **represents** 9:11, 28:14 request 10:16, 10:24, 11:6, 17:24, 20:6, 22:5, 34:8 requested 10:6, 10:18, 29:19, 29:23, 31:4 requesting 11:1, 21:25, 22:19 required 19:4, 26:23, 27:1, 27:5 requirements 26:9, 26:19 resolution 1:9, 3:15, 3:16, 36:11, 36:16, 37:3, 37:20, 38:1 Resources 9:10 respectfully 17:24 respond 30:12 **responded** 8:14, 40:8 response 7:20, 24:25, 26:22, 30:8, 34:13, 34:20, 36:4, 36:13, 39:23, 40:13 responsibility 29:3 restate 37:23

result 41:17 retail 13:22, 14:20, 20:19 retained 3:23 return 10:11, 10:13, 10:18, 10:22, 28:19, 28:23 revenue 19:20, 27:15, 29:6 revenues 20:1, 22:7, 28:9, 28:16 review 26:13, 26:14, 27:22, 28:7, 29:21, 30:3, 30:3, 37:3 reviewed 29:12 revise 11:24, 12:1 Revised 26:20 revitalization 16:17, 26:5 roll 3:4, 6:10, 38:17 room 12:20 **Rosa** 16:6 route 23:1 RPA-2 25:24 **RSMO** 42:6 Rule 42:6

**save** 10:2 saving 9:25 says 30:14 scenarios 21:10 scope 22:12 Scottie 38:22 **seat** 12:25 **Sec** 42:6 **seconded** 37:15, 38:16 **section** 19:19, 30:24, 31:4 seeing 21:22 seeking 28:24 seeks 19:10 **sense** 30:14 **sent** 26:24 **seven** 15:15 several 13:20 shorthand 41:11 showing 9:20 **shows** 28:18 sign 40:11 signature 41:24 **Silcott** 2:12, 8:18, 8:22, 39:7, 39:8 simpler 22:17 **simply** 10:8, 10:13, 12:4, 22:15, 24:14 site 31:25, 32:2, 32:9 six 10:12, 35:1 **Sky** 9:12, 9:15, 12:14, 12:16, 13:11, 13:17, 13:18 solemnly 8:9 solicit 27:6 **sorry** 13:3, 39:13 **sources** 27:15 **space** 31:15, 31:17 **speak** 7:13 speaking 9:16

specifically 7:18, 11:14 specifics 9:17 **Spencer** 2:8, 6:11, 6:13, 6:15, 6:17, 6:19, 6:21, 6:21, 18:13, 18:23, 22:10, 24:21, 37:13, 39:14, 39:15, 39:16, 39:17 **spent** 30:16 **spring** 15:12, 17:11 **Sr** 2:6 ss 41:3 **St** 1:1, 1:10, 1:15, 1:20, 2:14, 4:12, 4:19, 5:13, 6:8, 7:5, 11:13, 13:25, 15:8, 16:5, 16:10, 16:14, 20:11, 20:23, 21:2, 25:14, 30:18, 32:4, 32:6, 35:10, 35:13, 35:18, 36:18, 36:22, 38:2, 38:6, 42:10, 42:17 stabilized 10:11 **staff** 5:18, 7:25, 11:16, 17:15, 18:14, 25:3, 25:16, 26:14, 29:12, 29:21, 30:1, 33:19, 35:21, 37:12, 37:21 **stand** 8:5, 11:25, 17:16, 34:1 **start** 15:11 started 17:23 starting 17:9 **state** 10:7, 19:5, 26:19, 27:5, 34:3, 34:7, 41:2, 41:9, 41:22, 42:24 **statement** 8:4, 8:25, 9:1 statements 34:10 statistic 32:15 **Statistics** 31:25, 32:2, 32:15 statute 19:5 **statutes** 26:21, 28:12 **statutory** 26:19, 26:23, 27:1 **stay** 16:10 stenographer 41:16 stenographic 41:11 step 17:9, 33:23 straightforward 22:17 **Street** 1:16, 5:8, 7:8, 27:9, 35:16, 36:25, 38:10 strong 14:16 **structure** 20:18, 22:18 **submit** 26:10 **submitted** 5:6, 35:15 subsequently 27:2 success 16:21 successful 15:21 Suite 9:9 **sum** 20:12 **Supreme** 41:22, 42:24 swear 8:9 **sworn** 8:6, 33:25, 41:10

### Т

TABLE 3:1 tackle 11:4

taken 41:11

tax 1:2, 1:6, 1:12, 1:18, 4:13, 4:19, 6:8, 7:2, 7:5, 7:15, 10:7, 11:2, 11:5, 18:15, 18:20, 19:20, 20:1, 20:13, 20:14, 21:12, 21:20,
22:3, 22:5, 22:20, 23:14, 24:13, 24:17, 26:16, 27:16, 35:10, 35:13, 36:19, 36:22, 38:4, 38:7, 41:6, 42:3
taxes 10:25, 11:2, 11:9, 20:13, 20:23, 22:9, 22:21, 23:5, 23:6 taxing 4:5, 19:11, 19:14, 19:20, 20:1, 21:8, 22:6, 23:22, 26:25,
35:5 team 27:14 Terrace 13:11 testify 41:10
testimony 3:12, 8:9, 33:14, 33:21, 33:24, 41:12 Thank 13:13, 13:14, 17:3, 18:2, 18:24, 21:11, 25:5, 33:4, 33:5,
33:15 they'd 32:19 thing 16:1, 17:9, 18:7, 24:3 thinking 38:14
Third 1:16, 5:7, 7:8, 27:9, 35:16, 36:25, 38:10 Thompson 2:15, 3:10, 25:5, 25:10, 25:11, 25:12
thousands 16:4 thrilled 17:8 throughout 13:21, 15:3 TIF 1:15, 4:10, 5:19, 9:20, 10:4,
10:16, 10:24, 11:3, 11:8, 11:9, 11:13, 12:8, 12:10, 17:14, 17:15, 18:1, 18:19, 19:8, 20:6, 21:16, 23:19, 24:12, 24:15, 24:18, 25:24, 26:2, 26:7, 26:8, 26:11, 26:15.
26:23, 27:7, 27:18, 27:23, 28:4, 28:9, 28:12, 28:16, 28:21, 28:25, 29:1, 29:12, 29:14, 29:17, 29:20, 29:23, 30:25, 35:7, 35:22, 41:5, 42:2
tions 19:12 titled 19:18 today 10:17, 14:9, 16:4, 20:7, 22:2, 22:12, 35:8
tonight 24:22, 27:9, 27:12 total 19:15, 20:12, 20:22, 27:25, 28:2, 28:14, 28:15, 30:14, 30:16, 32:19, 32:23
touring 15:4 trades 32:13 transcript 42:9 transcription 41:12
transcripts 42:12 Tritten 2:9, 6:17, 6:18, 38:25, 39:1 true 41:12
truly 9:25 truth 8:11, 8:11, 8:12, 41:10 truthfulness 8:6, 34:2

Midland Reporting		
turn 12:13, 21:7 types 28:10 typewritten 41:11		
U		
Um-hum 21:14 understand 11:16, 22:18, 23:8 understanding 21:16 units 14:19 Upon 42:12 upper 14:20 uses 14:22 using 18:22, 32:14 utilize 12:2 utilized 28:4		
V		
vacant 14:10, 19:24 valorem 20:13 variety 26:3, 27:19 various 28:21 Vaughn 38:24 versus 31:22 Vote 3:16		
W		
<pre>wage 16:7, 32:1, 32:11, 32:13,     32:22, 32:24 wages 32:16, 32:19 walk 12:15 wanted 11:10 ways 14:13 we'll 23:16, 23:23 we're 11:1, 11:4, 11:15, 11:21,     17:8, 20:7, 20:17, 20:18, 21:19,     21:25, 22:12 we've 22:7 Web 31:25, 32:2, 32:9 Wes 3:7, 9:14, 12:14, 13:9, 13:10,     13:10, 13:15, 17:4, 17:9, 17:15,     38:18, 38:20, 38:22, 39:2, 39:4,     39:6, 39:9, 39:11, 39:16 Wes's 17:5 Wesley 2:7 West 9:8, 13:11 Westwood 9:9 what's 24:14, 24:21 WHEREOF 41:18, 42:19 whether 18:17, 29:15, 29:18, 29:19 whole 8:11 Williams 2:17, 3:13, 3:23, 8:16,     24:7, 33:12, 34:25, 37:18 wish 33:20, 33:24 within 1:14, 11:12, 11:15, 11:18,     20:20, 21:6, 21:25, 24:22, 26:15,     29:11 WITNESS 41:18, 42:19</pre>		
witnesses 41:10 wood 15:1		

<b>worth</b> 9:25		
	Υ	
<b>yet</b> 42:12		
	Z	
<b>Zona</b> 16:6		